

FINANCIAL RESERVES STATEMENT 2016/17

APPENDIX 4

Description	Balance b/fwd 1/4/2016 £	Movement in Reserve 2016/17 £	New Reserve 2016/17 £	C/fwd 31/3/2017 £	Comment
GF Earmarked Reserves					
2 Pennies	-7,500	7,500	0	0	Legal Support
Arts	-9,839	9,839	0	0	To fund a number of specific arts projects across the Borough
Business Rates Grants	-7,406	0	0	-7,406	Small Business Rate Relief - Ringfenced grant
Car Loan guarantee scheme	-7,687	7,474	0	-213	To provide cover for the Council against losses on car loans
Commercialism	0	0	-50,000	-50,000	To help fund costs in relation to commercialism projects
Community Development	-28,675	10,140	0	-18,535	To support the costs associated with community projects
Community Safety	-290,976	-65,758	0	-356,734	External grant funding to be released over a number of years on Community Safety Projects
Corporate Services	0	0	-150,000	-150,000	Funding for Locality Enhancements
Customer Services	0	0	-12,000	-12,000	Contribution to WCC for an open portal
DWP Feris	-11,419	-16,564	0	-27,983	Funding for new system
Electoral Services	-100,533	-26,562	0	-127,095	Elections reserves in relation to claims not settled
Energy	-16,818	16,818	0	0	Energy costs
Environmental Services	0	0	-38,500	-38,500	To fund Tree works within the Borough
Equalities	0	0	-11,250	-11,250	To fund licence fees
Equipment Replacement	0	0	-100,000	-100,000	ICT equipment reserve
Housing Benefits Implementation	-118,886	92,155	0	-26,731	Specific welfare reform grant received
Housing Support	-424,096	-80,102	0	-504,198	Government Specific Grant - annual funding
IT licences	-14,796	14,796	0	0	Additional License costs
Land charges	-98,844	89,707	0	-9,137	To fund potential litigation in relation to Land Charges
Land Drainage	-44,594	19,594	-195,445	-220,445	To support costs associated with health and safety issues within the environment
Lifeline	-13,603	9,403	0	-4,200	To support the costs associated with community projects
Mercury Emissions	-13,886	-20,000	0	-33,886	To be used to re line the cremators
Planning Services	-39,261	39,261	0	0	Local plan set aside
Public Donations	-25,662	5,895	0	-19,767	Accumulated donations for designated projects.
Regulatory Services	-30,560	30,560	0	0	To fund costs relating to the IT system for WRS
Shared Services/Transformation	-9,924	9,924	0	0	Business transformation projects
Sports Development	-49,597	8,980	0	-40,617	Ringfenced grants for a number of sports development activities to improve Health and Wellbeing in the Borough
Town Centre	-50,377	6,695	0	-43,682	To support improvements in the Town Centre High Street
Warmer Homes	-11,580	0	0	-11,580	To support the costs associated with community projects
Totals	-1,426,519	169,755	-557,195	-1,813,959	
HRA Earmarked Reserves					
Job Evaluation	-300,000	300,000	0	0	
Supporting People(HRA)	-38,342	0	0	-38,342	Funding for post not all used in year
Community Care Prev Grant	-3,795	0	0	-3,795	Ongoing Older People's Project Funding (HRA)
Totals	-342,137	300,000	0	-42,137	
Capital Reserve					
Capital Reserve-HRA	-18,628,604	-840,322	0	-19,468,926	Reserve to enable the debt repayment on HRA, and future repairs and maintenance
Totals	-18,628,604	-840,322	0	-19,468,926	